

# Decision Making Strategies

There are lots of ways to make decisions. Let's look at three different ways.

## Decision by Default

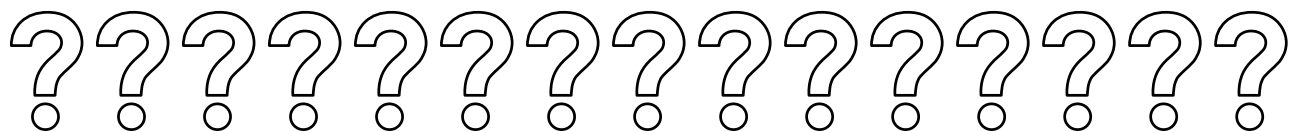
You go to buy a video game with your birthday money and you just can't decide between two really awesome games. It turns out, one is already sold out, so you get the other game.

## Impulse Decision

You are walking through the mall with your mom and dad looking for new school clothes. You grab the first shirt you see and buy it without trying it on.

## Delayed Decision

You want a new bike. You go with your dad to a few different stores and try some out. You go online and look to see if the bike can be found for a better price and how other's have reviewed the bike. You find the bike you liked at one store is on sale next week for 35% off, so you wait until the bike goes on sale and then buy it.



# My Decision Making Strategies

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Now it is your turn to come up with a decision you have made (you can make it up if you need to) using each of the strategies.

**Decision by Default** \_\_\_\_\_

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**Impulse Decision** \_\_\_\_\_

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**Delayed Decision** \_\_\_\_\_

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# Good or Bad?

Name: \_\_\_\_\_ Date: \_\_\_\_\_

What are the advantages and disadvantages to making decisions using these strategies?

Advantages	Disadvantages
<b>Decision by Default</b>	
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<b>Impulse Decision</b>	
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<b>Delayed Decision</b>	
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# My Decision Making Strategies

Name: Student Example Date: \_\_\_\_\_

Now it is your turn to come up with a decision you have made (you can make it up if you need to) using each of the strategies.

## Decision by Default \_\_\_\_\_

I wanted to borrow a series of books from the library, but they were already signed out. The librarian suggested another series and so I chose that one. It was a good series!

## Impulse Decision \_\_\_\_\_

At the grocery store last week I spent my allowance on a magazine I saw at the checkout. Normally I don't buy magazines, but I bought it.

## Delayed Decision \_\_\_\_\_

I want to get a new skateboard with my birthday money. I'm talking to my friends, parents and doing some reading online to try to figure out which one I want. My dad is taking me to the store next week to check some out.

# Good or Bad?

Name: Student Example Date: \_\_\_\_\_

What are the advantages and disadvantages to making decisions using these strategies?

Advantages	Disadvantages
<b>Decision by Default</b>	
<u>-doesn't take very long</u> <u>-the choice is made for you</u> _____ _____	<u>-don't really make the</u> <u>choice</u> <u>-might not be happy with</u> <u>what you get</u> _____
<b>Impulse Decision</b>	
<u>-doesn't take very long</u> <u>-it makes you happy right</u> <u>away because you get</u> <u>something right away</u> _____	<u>-might not be happy with</u> <u>what you get</u> <u>-sometimes make a bad</u> <u>choice because you don't</u> <u>think about it</u> _____
<b>Delayed Decision</b>	
<u>-can get the best deal</u> <u>-usually feels better because</u> <u>you usually make a better</u> <u>choice</u> _____	<u>-takes longer</u> <u>-have to do some research</u> <u>to make a good choice</u> _____ _____